



EDITORIAL EJAFB (1): “UPON COMMENCEMENT”

Editor in chief: Prof. PhD DHC Ionel BOSTAN

The launch of a new journal on the scientific publishing market, alongside other publications – in their tens of thousands – certainly cannot be seen as a particularly astounding event. Consequently, we should state that the entire context that defines the emergence of The European Journal of Accounting, Finance & Business is (still) characterized by the presence of certain differences between the national system of scientific research and the system adopted by the member states of the EU and it is a rather well known fact that in order to alleviate those differences, certain rather constrained adjustments and mimetic approaches have been resorted to. On the other hand, renown Romanian researchers ascertain that “when the adjustment of the organizational system of scientific research has been largely completed, this mimetic interest actually ceases, and the Romanian system will face certain problems related to the assessment of its own research focus and to the consolidation of the investment policies and decisions that can be expressed in the same terms as those used in developed countries”¹. Since we believe that our editorial board – and our chosen associates – has a general idea about both national and European interests in terms of scientific research, we have ventured into this publishing related quest. Undoubtedly, we have considered the research and development aspects deriving from the Europe 2020 Strategy, as well as from the “Romanian strategy in the field of research, technological development and innovation for 2014-2020”, along with their main implementation procedures. We could also make a brief reference to the fact that

¹ P. T. Frangopol, A. D. Corlan, Editorial, REVISTA DE POLITICA ȘTIINTEI ȘI SCIENTOMETRIE, Vol. 1, No.1, March 2012, p. 1-2



one of the goals Romania² has set for 2020 is for scientific research investments to reach a share of 2% of the GDP, one percentage of which would come from the private sector, while the average allocation of funds in the field amounted to 2,06% in the EU in 2009. What is even more important is that a share of 3% of GDP is targeted for 2020. The objective is quite achievable, as it was set in collaboration with the National Authority for Scientific Research (ANCS) and the European Commission. Returning to The European Journal of Accounting, Finance & Business (EJAFB), we should argue that it will focus on publishing theoretical, applied, interdisciplinary and methodological work on issues including, but not only, general accounting, governance and sustainability, finance, management, international business etc. We will also consider publishing – to a lesser extent, however – book reviews and comments related to scientific events etc. In agreement with the best practices in the field³, we also wish our associates and collaborators to make rather brief and specific references to the motivation, forecasting methods and findings in the field, to consider the comparative approaches of their own findings by correlating their research with the existing research in the professional literature and by considering multiple standpoints when analyzing a specific issue. We truly hope that we will manage to gather some of the most preeminent findings contributed by researchers and members of the academic community – as well as by younger or more experienced scientists from the country or from abroad – by creating a solid and valuable framework for some of the most productive debates.

² *** (The chances of fair financing for scientific research) *Șansele finanțării satisfăcătoare a cercetării științifice*, ECONOMISTUL, No.3127 (4153), 01 June 2010.

³ P. T. Frangopol, A. D. Corlan, *ibid.*